

PRICING DOCUMENT**Pricing Document dated 14 April 2026****HARP Issuer plc**

(a public limited company incorporated under the laws of Ireland with its registered office at 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, Dublin IE D01 P767, Ireland, with registration number 661148)

Issue of 20,600**Actively Managed Securities linked to Sectoral Event-Driven Healthcare Portfolio, managed by Sectoral Asset Management Inc due 2033****under its
Secured Issuance Programme**

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the “**IDD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**EUWA**”); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the “**POATRs**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The Issuer expressly disclaims any responsibility for offering or selling such Securities or otherwise making them available to any retail investors in the EEA or in the UK.

EEA MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Securities (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA (“**UK MiFIR**”); and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Securities (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a

distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

The Securities may only be offered in accordance with the selling restrictions and the exemptions set out therein as set out in the Base Prospectus (as defined below) and in this Pricing Document.

The Securities have the terms as set out in this Pricing Document (the “**Pricing Document**”), which will complete and modify the General Terms and Conditions of the Securities (the “**Master Conditions**”) as supplemented, amended or varied in accordance with the Participation Securities Conditions (together, the “**Conditions**”).

The Conditions are set out in the Base Prospectus dated 22 August 2024 which constitutes a base prospectus (the “**Base Prospectus**”). In the event of any inconsistency between this Pricing Document and the Base Prospectus, this Pricing Document will prevail.

The Base Prospectus has been approved by the Central Bank of Ireland (the “**Central Bank**”) as competent authority under the Prospectus Regulation. The Central Bank has only approved the Base Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or of the quality of the Securities that are the subject of this Pricing Document and investors should make their own assessment as to the suitability of investing in the Securities.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this applicable Pricing Document and the Base Prospectus. The Base Prospectus is available for viewing at <https://harp-issuer.ie/>.

ADDITIONAL SELLING RESTRICTIONS

Switzerland

The Arranger and the Placement Agent will in the Placing Agreement represent and agree in relation to the Securities that it has complied and will comply with any laws, regulations or guidelines in Switzerland from time to time, including, but not limited to, any guidelines issued or recognised by the Swiss Financial Market Supervisory Authority (“**FINMA**”) in relation to the offer, sale, delivery or transfer of the Securities or the distribution of any offering material in Switzerland in respect of such Securities and that where this Pricing Document (as defined below) specifies that an offer of the Securities may be made to the public in Switzerland, that it will only make such an offer to the extent the Issuer has consented to the use of this Pricing Document for the purposes of that offer.

The offering of the Securities in Switzerland is exempt from the requirement to prepare and publish a prospectus pursuant to the Swiss Federal Act on Financial Services (“**FinSA**”). No part of the product documentation has been reviewed or approved by or filed with a review body pursuant to article 52 FinSA. The Securities may only be offered, sold or otherwise made available to professional clients as defined in article 4 para. 3 and article 5 of FinSA.

The Securities do not represent a participation in any of the collective investment schemes pursuant to article 7 et seq. of the Swiss Federal Act on Collective Investment Schemes (“**CISA**”) and thus do not require an authorisation of FINMA. Therefore, investors in the Securities are not eligible for the specific investor protection under the CISA. Furthermore, the Securities do not benefit from any depositor protection under article 37a of the Swiss Federal Act on Banks and Savings Banks (“**Banking Act**”) or other forms of deposit insurance under any other law as might be applicable to the Securities.

Singapore

The offer or invitation of the Securities of the Issuer which is the subject of this Pricing Document does not relate to a collective investment scheme which is authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”) or recognised under Section 287 of the SFA. The Securities are not authorised or recognised by the Monetary Authority of Singapore (the “**MAS**”) and Securities are not allowed to be offered to the retail public. This Pricing Document and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. Investors should consider carefully whether the investment is suitable for them.

This Pricing Document has not been registered as a prospectus with the MAS. Accordingly, this Pricing Document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Securities may not be circulated or distributed, nor may Securities be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where Securities are subscribed or purchased under Section 305 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,

securities (as defined in Section 2(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Securities pursuant to an offer made under Section 305 of the SFA except:

- (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA;
- (2) where no consideration is or will be given for the transfer;

- (3) where the transfer is by operation of law; or
- (4) as specified in Section 305A(5) of the SFA.

Investors are required to ensure that any of their own transfer arrangements in relation to any Securities comply with the above restrictions and should seek legal advice to ensure compliance with the same.

Investors should note that this Pricing Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer or solicitation is not permitted or authorised or to any person to whom it is unlawful to make such an offer or solicitation.

United States

The Securities may not be sold, offered or transferred within the United States or to, or for the account or benefit of U.S. persons. The Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("**Securities Act**") or any state securities laws, and the Issuer is not and will not be registered under the United States Investment Company Act of 1940, as amended (the "**1940 Act**"), and the Securities may not, at any time, be sold, offered, or transferred within the United States (including to persons within the United States) or to U.S. Persons or for the account or benefit of U.S. Persons. For the purposes of this sale and transfer restriction, U.S. persons shall include (i) a "U.S. Person" as defined under Regulation S, (ii) a person who comes within any definition of "U.S. person" for the purposes of the U.S. Commodity Exchange Act (the "**CEA**") or any rule, guidance or order proposed or issued by the U.S. Commodity Futures Trading Commission thereunder (including but not limited to any person who does not qualify as a "Non-United States person" under CFTC Rule 4.7), (iii) "United States person" as that term is defined under Section 7701(a)(30) of the US Internal Revenue Code, including pass-thru entities with owners that are "United States person" as that term is defined under Section 7701(a)(30) of the US Internal Revenue Code, and (iv) a U.S. person (as defined in the credit risk retention regulations issued under Section 15G of the U.S. Securities Exchange Act of 1934), in each case, as such definition may be amended, modified or supplemented from time to time.

Upon the purchase of the Securities, each investor, purchaser, transferee or holder of the Securities are deemed to represent to, and, as applicable, agrees with, the Issuer that: i) it understands that the Securities have not been and will not be registered under the Securities Act or any state securities laws, and the Issuer is not and will not be registered under the 1940 Act, and the Securities may not, at any time, be sold, offered or transferred within the United States (including to persons within the United States) or to U.S. Persons or for the account or benefit of U.S. Persons; ii) it is not a U.S. Person; and iii) it, or any subsequent purchaser or transferee of the Securities, will not reoffer, resell or pledge, the Securities or otherwise transfer any interest therein to a U.S. Person. For purposes of the above representations and agreements, U.S. Person includes those persons described in clauses (i) – (iv) of the above paragraph relating to U.S. sale and transfer restrictions.

Securities sold in reliance on Regulation S will initially be represented by one or more permanent global notes in registered form without interest coupons (each, a "**Regulation S Global Note**"), deposited with or on behalf of a common depository for Euroclear or Clearstream. Beneficial interests in a Regulation S Global Note may be held only through Euroclear or Clearstream, except in the limited circumstances described in the base listing particulars. Investors may hold their interests in a Regulation S Global Note directly through Euroclear or Clearstream, if they are participants in such systems, or indirectly through organizations which are participants in such systems.

The US tax treatment of the Securities is uncertain. Therefore, if you are a US taxpayer that is not a United States person you are urged to consult with your own tax advisors to determine the appropriate characterization of these Securities for US federal income tax purposes.

NOTICE TO DEALERS AND DISTRIBUTORS: Each dealer, distributor, or person receiving a selling concession, fee or other remuneration for the offer or sale of the Securities, as applicable, agrees that (i) as part of its distribution at any time and (ii) otherwise until 40 days after the later of the Issue Date of the Securities and the completion of the distribution of the Securities (the "**Distribution Compliance Period**"), it will send a confirmation or other notice to each, dealer, distributor or person receiving a selling concession, fee or other remuneration purchasing Securities from it, at or prior to the confirmation of sale of the Securities, stating that the Securities have not been and will not be registered under the U.S. Securities Act of 1933, any state securities law or non-U.S. law, or with any securities regulatory authority, and may not, at any time, be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons.

Canada

The Securities offered hereby have not been and will not be qualified for distribution under the securities laws of any province or territory of Canada. This Pricing Document does not constitute an offer to sell or a solicitation of an offer to buy any of the Securities offered hereby in Canada or to any resident of Canada. The Securities may not be offered, sold, or delivered, directly or indirectly, in Canada or to, or for the account or benefit of, any resident of Canada.

Monaco

The Securities may not be offered or sold, directly or indirectly, to the public in Monaco other than by a Monaco bank or a duly authorized Monegasque intermediary acting as a professional institutional investor which has such knowledge and experience in financial and business matters as to be capable of evaluating the risks and merits of an investment in the securities. Consequently, this Pricing Document may only be communicated to banks duly licensed by the "Autorité de Contrôle Prudentiel et de Résolution" and fully licensed portfolio management companies by virtue of Law n° 1.144 of July 26, 1991 and Law 1.338 of September 7, 2007, duly licensed by the "Commission de Contrôle des Activités Financières".

Investors expressly waive the possibility of a French translation of this Pricing Document.

PART A – CONTRACTUAL TERMS

1. (i) Issuer: Harp Issuer plc (LEI: 6354004X7YVOLL4FR65)
(ii) Arranger: UBS AG, London Branch
2. (i) Series Number: 504
(ii) Tranche Number: 1
(iii) Series Limit: 1,000,000 Units
3. Type of Securities: Certificates

The Securities are Actively Managed Securities.
4. Number of Units: 20,600 (as the same may be redeemed in connection with a purchase and cancellation of some, but not all, of the Securities pursuant to Condition 7(h) (*Purchase*) and Condition 7(k) (*Cancellation*)).
5. Issue Price: USD 1,000 per Certificate.
6. Notional Amount: USD 1,000
7. Specified Currency: USD
8. (i) Trade Date: 7 April 2026
(ii) Issue Date: 14 April 2026
(iii) Interest Commencement Date: Not Applicable
(iv) Initial Reference Date: Not Applicable
9. Maturity Date: 14 April 2033 (the “**Scheduled Maturity Date**”)

Maturity Date Extension applies in accordance with Participation Securities Condition 6 (*Maturity Date Extension*), provided that Participation Securities Condition 6(5) shall be Applicable and Participation Securities Condition 6(2) shall be amended by the insertion of “the Broker,” immediately after the words “the Issuer shall be entitled, with the prior agreement of”, and:

“**Final Scheduled Maturity Date**” means 14 April 2082.

“**Maximum Permitted Extension Period**” means 7 years.
10. Interest Basis: Not Applicable
11. Redemption/Payment Basis: (A) Redemption linked to the performance of the Reference Portfolio, in accordance with Participation Securities Condition 2 (*Scheduled Redemption*).

(B) Reference Cash Portfolio: items (D), (E), (F) and (G) in the definition of Reference Cash Portfolio under the Participation Securities Conditions are Not Applicable.

(further particulars specified in paragraphs 28 to 35 below)

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| 12. | Change of Interest or Redemption/
Payment Basis: | Not Applicable. |
| 13. | Status of the Securities: | |
| | (i) Status of the Securities: | Secured and limited recourse obligations of the Issuer, secured as set out under Security below and subject to the priority set out under Priority below. |
| | (ii) Priority: | In accordance with the Master Conditions. |
| 14. | Method of distribution: | Non-syndicated. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Interest Provisions: | Not Applicable. |
| 16. | Fixed Interest provisions: | Not Applicable. |
| 17. | Floating Interest provisions: | Not Applicable. |
| 18. | Fixed to Floating Interest provisions: | Not Applicable. |
| 19. | Step-up Interest provisions: | Not Applicable. |
| 20. | CMS Spread provisions: | Not Applicable. |
| 21. | Fixed to CMS Spread provisions: | Not Applicable. |
| 22. | Zero Coupon provisions: | Not Applicable. |
| 23. | Variable Coupon Amount Security Provisions: | Not Applicable. |
| 24. | Variable Interest provisions: | Not Applicable. |
| 25. | Range Accrual Interest Provisions: | Not Applicable. |
| 26. | Relevant Underlying Linked Payment (Interest): | Not Applicable. |
| 27. | Additional provisions relating to interest: | Not Applicable. |

PROVISIONS RELATING TO REDEMPTION

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| 28. | Issuer Call: | Applicable. |
| | (a) Optional Redemption Date(s): | In accordance with Participation Securities Condition 4 (<i>Redemption at the option of the Issuer</i>). |

(b)	Optional Redemption Amount:	The "Optional Redemption Amount" determined in accordance with Participation Securities Condition 4 (<i>Redemption at the option of the Issuer</i>).
29.	Investor Put:	Not Applicable.
30.	Autocallable:	Not Applicable.
31.	Scheduled Redemption Amount:	The Scheduled Redemption Amount in accordance with Participation Securities Condition 2 (<i>Scheduled Redemption</i>). The Minimum Redemption Amount shall mean USD 0 (zero) and the Maximum Redemption Amount shall mean in respect of each Security, an amount equal to the Notional Amount.
32.	Physical Settlement:	Not Applicable.
33.	Early Redemption Amount payable on redemption for taxation reasons or on termination of the Charged Agreement or on default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	<p>The Early Redemption Amount in accordance with Participation Securities Condition 3.3 (<i>Early Redemption Amount</i>). The Minimum Redemption Amount shall mean USD 0 (zero).</p> <p>In respect of each Security, if the aggregate of the Early Redemption Amount of such Security, together with any other amounts paid in respect of such Security, exceeds the Notional Amount of such Security, any such excess shall constitute a payment of interest in respect of such Security.</p>
34.	Details relating to Instalment Securities:	Not Applicable.
35.	Additional provisions relating to redemption	
(a)	Early Redemption Date:	In accordance with the definition of "Early Redemption Date" in the Participation Securities Conditions.
(b)	Early Redemption Notional Liquidation Period Start Date:	In accordance with the definition of "Early Redemption Notional Liquidation Period Start Date" in the Participation Securities Conditions.
(c)	Maturity Notional Liquidation Period Start Date:	In accordance with the definition of "Maturity Notional Liquidation Period Start Date" in the Participation Securities Conditions.
(d)	Stop Loss Level:	Not Applicable.
(e)	Early Redemption Events:	<p>(a) Charged Agreement Termination Event - Not Applicable;</p> <p>(b) Portfolio Manager Default Event - Applicable, except that paragraph (G) of the definition of "Portfolio Manager Default Event" shall be Not Applicable;</p> <p>(c) Portfolio Manager Termination Event - Applicable;</p> <p>(d) Stop Loss Event - Not Applicable;</p> <p>(e) Selling Restriction Breach - Applicable;</p> <p>(f) Administrator / Benchmark Event – Not Applicable;</p>

- (g) Regulatory Event – Applicable;
 - (h) Securities Tax Event – Applicable;
 - (i) Charged Assets Tax Event – Applicable;
 - (j) Threshold Event - Not Applicable; and/or
 - (k) Portfolio Management Change Event – Not Applicable.
- (f) Arranger Repurchase: Applicable.
- (g) Arranger Subscription: Applicable.
- (h) Arranger Fee: The Arranger will receive Arranger Fees in the amount of:
- (a) if the Aggregate Reference Portfolio Level is less than or equal to USD 30,000,000, 0.50 per cent. per annum of the Aggregate Reference Portfolio Level; or
 - (b) if the Aggregate Reference Portfolio Level is greater than USD 30,000,000, 0.40 per cent. per annum of the Aggregate Reference Portfolio Level,
- which shall be deducted from the Aggregate Reference Portfolio Level on a pro-rata daily basis with reference to the closing Aggregate Reference Portfolio Level in respect of the immediately preceding Reference Portfolio Calculation Date in accordance with the Participation Securities Conditions.
- The Arranger Fee is calculated by the Calculation Agent at each calendar quarter end and is payable to the Arranger by the Issuer within five Business Days thereafter.
- (i) Broker Fee:
- (i) 0.10 per cent. of the gross notional amount of each Rebalancing.
 - (ii) 0.03 per cent. of each notional FX Spot Transaction.
- (j) Portfolio Manager Fee: 1.00 per cent. per annum of the Aggregate Reference Portfolio Level, as calculated by the Calculation Agent for each calendar quarter which shall be deducted from the Aggregate Reference Portfolio Level on a pro-rata daily basis with reference to the closing Aggregate Reference Portfolio Level in respect of the immediately preceding Reference Portfolio Calculation Date in accordance with the Participation Securities Conditions.
- The Portfolio Manager Fee is payable to the Portfolio Manager by the Issuer within 5 Business Days following the last Reference Portfolio Calculation Date of the relevant quarter.
- Portfolio Manager Fee Period: Each calendar quarter.
- (k) Portfolio Manager Performance Fee: 10 per cent.

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| (l) | High Water Mark Level: | 100 per cent. |
| (m) | Distribution Fee: | Not Applicable. |
| (n) | Notional Liquidation Period: | In accordance with the definition of “Notional Liquidation Period” in the Participation Securities Conditions. |

PROVISIONS RELATING TO SECURITY, AGENTS, OTHER PARTIES AND DISTRIBUTION

36. Security:

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| (i) | Charged Assets | The Charged Assets are also referred to as the “ Hedging Portfolio ”. |
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As at the Issue Date, the Charged Assets shall be the same as the Initial Reference Portfolio as specified in Schedule 1, subject to adjustment in accordance with the terms of the Portfolio Management Agreement.

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| (ii) | Additional Participation Securities provisions | |
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Reference Portfolio:	As specified in Schedule 1.
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| (iii) | Replacement: | Condition 4(f)(1) (<i>Replacement and/or substitution of Charged Assets</i>) shall not apply. |
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| (iv) | Substitution: | Condition 4(f)(2) (<i>Replacement and/or substitution of Charged Assets</i>) shall not apply. |
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| (v) | Custodian: | The Bank of New York Mellon, London Branch |
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| (vi) | Charging Instrument: | Not Applicable. |
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| (vii) | Collateral Account: | Not Applicable. |
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| (viii) | Charged Agreement: | Not Applicable. |
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| (ix) | Counterparty: | Not Applicable. |
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| (x) | Delivery Cut-off Date: | Not Applicable. |
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| (xi) | Other provisions with respect to the Mortgaged Property: | Not Applicable. |
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| (xii) | Eligible CSA Collateral | Not Applicable. |
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| (xiii) | Securities Lending Agreement: | Not Applicable. |
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| 37. | (i) | If syndicated, names of Managers: | Not Applicable. |
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| (ii) | Stabilising Manager (if any): | Not Applicable. |
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38.	Additional selling restrictions:	Applicable, as specified in the “ <i>Additional Selling Restrictions</i> ” section of this Pricing Document.
39.	(i) Issue Agent / Principal Paying Agent / Paying Agent:	The Bank of New York Mellon, acting through its London Branch.
	(ii) Registrar:	The Bank of New York Mellon SA/NV, Luxembourg Branch.
	(iii) Portfolio Manager:	Sectoral Asset Management Inc
	(iv) Portfolio Advisor:	Not Applicable
	(v) Broker:	UBS AG, London Branch.
	(vi) Calculation Agent:	UBS AG, London Branch.
40.	Exchange of Permanent Global Security:	Not Applicable.
41.	Additional Business Day:	Not Applicable.
42.	Business Days:	Means, in connection with any payment procedure (i) a day on which Clearstream Luxembourg and Euroclear are open for business, (ii) foreign exchange markets settle payments in the Specified Currency, and (iii) a day on which commercial banks are open for business (including dealings in foreign exchange and foreign currency deposits) in the financial centre of the jurisdiction of the Calculation Agent and the Portfolio Manager.

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

Form of Securities:

43.	(i) Form:	Registered Securities. Global Security (20,600 units) registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg exchangeable for Definitive Securities upon an Exchange Event.
	(ii) TEFRA:	Not Applicable.
	(iii) New Global Note (NGN):	Not Applicable.
44.	(i) Held under New Safekeeping Structure:	Not Applicable.
	(ii) Additional financial centre(s) or other special provisions relating to Payment Dates:	Not Applicable.
45.	Talons for future Coupons or Receipts to be attached to Definitive Securities (and dates on which such Talons mature):	Yes, as the Securities have more than 27 coupon payments, Talons may be required if, on exchange into definitive form, more than 27 coupon payments are still to be made.

PART B – OTHER INFORMATION

1. LISTING:

Listing and admission to trading: Application will be made for the Securities to be admitted to listing and to trading on the multilateral trading facility operated by Wiener Börse AG (the “**Vienna MTF**”). The Vienna MTF is not a regulated market for the purpose of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments. There is no guarantee that admission to listing or to trading on the Vienna MTF will be obtained or, if so obtained, will be maintained for the life of the Securities.

Estimated Listing expenses: EUR 1,300.

2. RATINGS:

Ratings: The Securities to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER:

Save for any fees payable to the Dealer, the Arranger, the Portfolio Manager and the Broker, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer. Each of the Dealer, the Arranger, the Portfolio Manager and the Broker and its Affiliates have engaged and may engage in investment banking and/or commercial banking transactions with, and may perform the same for, the Issuer in the ordinary course of business.

4. SECURITYHOLDER CONFIRMATION:

By subscription for or acquisition of any Security, each Securityholder (A) confirms that, to the best of its knowledge and belief, it is not required to consolidate the Issuer onto its balance sheet by reason solely of owning the Securities, and (B) agrees that it will notify the Issuer in writing if it is or becomes required to consolidate the Issuer onto its balance sheet within 5 Business Days of becoming aware of such requirement.

5. USE OF PROCEEDS: The proceeds shall be used in accordance with the description included in the Base Prospectus (see “*General Information*” section).

6. OPERATIONAL INFORMATION

ISIN: XS3277941160

Common Code: 327794116

Valor: 145432663

Clearing system(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, S.A.

Delivery: Delivery against payment

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of this Pricing Document, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common Safekeeper). Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition

will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**Potential Section 871(m)
Transaction:**

The Issuer has determined that the Securities should not be subject to withholding under Section 871(m) of the Code, and hereby instructs its agents and withholding agents that no withholding is required, unless such agent or withholding agent knows or has reason to know otherwise.

**Status under Section 871(m) of the
Code:**

Not Section 871(m) Securities.

7. DISTRIBUTION

- | | | |
|--------|---|--|
| (i) | Stabilisation Manager(s) (if any): | Not Applicable. |
| (ii) | Name and address of Dealer: | UBS AG, London Branch
5 Broadgate
London EC2M 2QS
United Kingdom |
| (iii) | Total commission, concession and/or fees: | None. |
| (iv) | Pre-closing Date and Time: | Not Applicable. |
| (v) | Closing Date and Time: | Not Applicable. |
| (vi) | Non-Exempt Offer: | Not Applicable. |
| (vii) | Prohibition of Sales to EEA Retail Investors: | Applicable. |
| (viii) | Prohibition of Sales to UK Retail Investors | Applicable, provided that the Selling Restriction entitled "Prohibition of Sale to United Kingdom Retail Investors" shall be deemed to be deleted and replaced with the following: |

"Prohibition of Sales to United Kingdom Retail Investors

Unless the Pricing Document in respect of any Securities specifies the "Prohibition of Sales to UK Retail Investors" as "Not Applicable", the Arranger and each Placement Agent will be required to represent and agree that it has not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Securities which are the subject of the offering contemplated by this Base Prospectus as completed by the Pricing Document in relation thereto to any retail investor in the United Kingdom. For the purposes of this provision:

- (a) the expression "**retail investor**" means a person who is either one (or both) of the following:
- (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018; or
 - (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024; and

- (b) the expression "**offer**" includes the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe for the Securities.

Each Dealer will be required to represent, warrant and agree, and each further Dealer appointed under the Programme will be required to represent, warrant and agree, in relation to any offering of Securities to which the FCA Conduct of Business Sourcebook ("**COBS**") and Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("**UK MiFIR**") apply, that such offering is in accordance with the applicable rules set out in COBS and UK MiFIR (including any applicable national transposition of UK MiFIR), including that any commission, fee or non-monetary benefit received from the Issuer complies with such rules."

8. POST ISSUANCE INFORMATION

The Issuer does not intend to provide any post issuance information in relation to the Securities or in relation to the Collateral, unless required to do so by applicable law.

9. DATE OF BOARD APPROVAL FOR ISSUANCE OF SECURITIES OBTAINED

The issue of the Securities has been authorised by the Board on or around 10 April 2026.

SCHEDULE 1 – REFERENCE PORTFOLIO

1. REFERENCE PORTFOLIO

The Reference Portfolio Constituents fall within Reference Portfolio Investment Universe(s) specified as Applicable in paragraph 2 below. The Initial Reference Portfolio is set out under paragraph 3 below.

2. REFERENCE PORTFOLIO INVESTMENT UNIVERSES

2.1 Equities: Applicable

Constituent Investment Universe Criteria applicable to Equities: Applicable

Index Component:	Not Applicable
Country:	Not Applicable
Minimum Liquidity:	Applicable
ADTV Period:	3 months
ADTV Threshold:	USD 2,500,000 (or currency equivalent)
Liquidity Source:	Bloomberg
Short:	Not Applicable
Long:	Applicable
Minimum Market Capitalisation:	Applicable

Only Developed Market (as defined in the most recent MSCI Global Investable Market Indexes Methodology) worldwide stocks which have a minimum market capitalisation of USD 100,000,000 (converted into USD, where applicable, at the then prevailing exchange rate, as determined by the Calculation Agent) may be included in the Stock Investment Universe, subject to the Issuer's

ability to access and offer such stocks at a commercially reasonable cost to the Issuer, as determined by the Calculation Agent in its sole discretion.

Eligible Currency:

Applicable

GBP, EUR, JPY, CHF, USD, CAD, NZD, AUD, NOK, SEK and HKD

Weighting:

Applicable

50% maximum holding of Equities with ADTV less than USD 30,000,000 or currency equivalent.

50% maximum holding of Equities with Market Capitalisation below USD 1,000,000,000 or currency equivalent.

Section 871(m) Assets:

Not Applicable

Additional Provisions:

This Reference Portfolio Investment Universe may also include equities which are American Depository Receipts (“**ADRs**”) and Global Depository Receipts (“**GDRs**”) (except for ADRs and GDRs whose parent company is in, or country of incorporation is, Russia) subject to the Issuer’s ability to access and offer such stocks at a commercially reasonable cost to the Issuer, as determined by the Calculation Agent in its sole discretion.

2.2 Funds:

Applicable

Constituent Investment Universe Criteria applicable to Funds: Applicable

Country:

Not Applicable

Minimum Liquidity:

Daily

Short:

Not Applicable

Long:

Applicable

Minimum AuM:

Applicable

	USD 100,000,000
Minimum Track Record:	Applicable
	2 years minimum
Form of Distribution:	Not Applicable
FundSettle Eligibility:	Applicable
	The Portfolio Manager acknowledges that trading Funds via Euroclear's FundSettle platform requires prior onboarding of the respective Funds with FundSettle which may take several days (the " Onboarding Period "), and that the length of the Onboarding Period is outside the control of the Issuer and the Broker. The Portfolio Manager further acknowledges that certain Funds may not be available on the FundSettle platform at all.
	The aggregate value of Fund subscription orders placed via the FundSettle platform in any Rebalancing must not exceed USD 1,000,000, unless it is fully cash covered from (and including) the Fund's trade date to (and including) the Fund's settlement date.
Maximum Fund Rebalancing Level:	Not Applicable
Eligible Currency:	Not Applicable
Weighting:	Not Applicable
Section 871(m) Assets:	Not Applicable - therefore, any Fund which is a Section 871(m) Asset is not permitted in respect of a Rebalancing.
Physical Replication:	Not Applicable
Synthetic Replication:	Not Applicable

2.3 Bonds: Not Applicable

2.4 Foreign Exchange:	Applicable
	Constituent Investment Universe Criteria applicable to Foreign Exchange: Applicable
	Eligible Currency: Applicable
	GBP, EUR, JPY, CHF, USD, CAD, NZD, AUD, NOK, SEK and HKD
	Weighting: Not Applicable
	Type of Foreign Exchange (other than cash): Not Applicable
	Section 871(m) Assets: Not Applicable — therefore, any Foreign Exchange which is a Section 871(m) Asset is not permitted in respect of a Rebalancing.
2.5 Commodities:	Not Applicable
2.6 Derivatives	Not Applicable
2.7 Index:	Not Applicable
2.8 Securitised Products:	Not Applicable
2.9 Cash:	Applicable
	Constituent Investment Universe Criteria applicable to Cash: Applicable
	Currency: GBP, EUR, JPY, CHF, USD, CAD, NZD, AUD, NOK, SEK and HKD
	Weighting: Not Applicable

2.10 Additional Reference Portfolio provisions:

Automatic Notional FX Forward Rolls:	Not Applicable
Notional FX Forward Roll Date:	Not Applicable
Intra-Month Notional Synthetic Exposure Restrike:	Not Applicable
Maximum Percentage:	Not Applicable
Monthly Notional Synthetic Exposure Restrike Date:	Not Applicable
Adjustment Rate:	Not Applicable
Borrow Rate:	Not Applicable
Financing Rate:	Not Applicable
Foreign Exchange Charge:	Not Applicable
Synthetic Currency Account(s):	Not Applicable
Synthetic Currency Account Reference Rate:	Not Applicable

3. INITIAL COMPOSITION AND ADDITIONAL INFORMATION RELATING TO THE REFERENCE PORTFOLIO

3.1 Initial Reference Portfolio

As at the Issue Date the Initial Reference Portfolio shall comprise Cash only.

3.2 Aggregate Initial Reference Portfolio Level: USD 20,600,000

3.3 Non-Exempt Offer Reference Portfolio Requirements: Not Applicable

3.4 Rebalancing Conditions:

Maximum amount or number of Rebalancings: The number of Rebalancings in any calendar year period must not be greater than 252. For the avoidance of doubt, any Rebalancing which is conducted in connection with a repurchase of the Securities shall not be counted towards such limit.

Minimum amount or number of Rebalancings: Not Applicable

Leverage: Not Applicable

Value at Risk: Not Applicable

Corporate Action Rebalancing: Applicable

Ancillary Documentation Authority: Applicable

3.5 Hedging Portfolio:

The Issuer has provided an up-front direction for the Broker to purchase assets on behalf of the Issuer, such that the Hedging Portfolio on the Issue Date reflects the composition of the Reference Portfolio on the Issue Date. The Hedging Portfolio as at the Issue Date will be the same as the Charged Assets.

The amount of assets in the Hedging Portfolio on the Issue Date will be equal to the net issue proceeds of the Series of Securities.

SCHEDULE 2 – DESCRIPTION OF THE PORTFOLIO MANAGER

The information provided in this Schedule 2 (the “**Portfolio Manager Information**”) is provided by the Portfolio Manager and the Portfolio Manager accepts responsibility for it. To the best of the knowledge of the Portfolio Manager, the Portfolio Manager Information is in accordance with the facts and makes no omission likely to affect its import.

Sectoral Asset Management Inc is a financial institution and regulated by Autorité des marchés financiers (“**AMF**”) in Quebec, Canada. It will be the Portfolio Manager. Further information on the Portfolio Manager can be found at www.sectoral.com, also by contacting the Portfolio Manager on +1 514-940-8082 or via email at marco@sectoral.com.

The Portfolio Manager and its Affiliates may have proprietary interests in, and may manage or advise, accounts or investment funds that have investment objectives similar or dissimilar to those of the Issuer or the Securities and/or which engage in transactions in the same types of securities and investments as the Issuer, and as a result may compete with the Issuer for appropriate investment opportunities.

The Portfolio Manager’s trading activities and those of its Affiliates are generally carried out without reference to the positions held under the Reference Portfolio and the Hedging Portfolio and may have an effect on the value of such positions, or may result in the Portfolio Manager and its Affiliates having an interest in the applicable obligor adverse to that of the Issuer.

The Portfolio Manager and its Affiliates may create, write or issue derivative instruments with respect to which the underlying securities or obligors in respect thereof may be those in which the Issuer invests, or to which a Reference Portfolio Constituent or a Hedging Portfolio Constituent relate or which may be based on the performance of the Issuer, or any obligor in respect of a Reference Portfolio Constituent or a Hedging Portfolio Constituent.

The Portfolio Manager and its Affiliates and their managing directors, directors, officers and employees may obtain and keep any profits, commission and fees accruing to them in connection with their activities as agent or principal in transactions or other activities for themselves and other clients and their own accounts, and any Portfolio Manager Fee shall not be abated thereby.

From time to time at the Portfolio Manager’s discretion, any of its managing directors, directors, officers or any of its employees engaged in advisory activities outside the scope of the Portfolio Management Agreement may consult with directors, officers and employees in proprietary trading or other business areas of the Portfolio Manager and its Affiliates, or act on and form investment policy committees comprised of such managing directors, directors, officers or its employees, and the performance by such managing directors, directors, officers and employees of their obligations related to their consultation with the Portfolio Manager could conflict with their areas of primary responsibility within the Portfolio Manager and its Affiliates. In connection with their activities within the Portfolio Manager, such managing directors, directors, officers and employees may receive information regarding the Portfolio Manager’s proposed investment activities which is not generally available to the public. However, there will be no obligation on the part of such managing directors, directors, officers and employees to make any such information available for use by managing directors, directors, officers and employees in proprietary trading or other business areas of the Portfolio Manager and its Affiliates providing services for the purpose of the Portfolio Management Agreement. In addition, the Portfolio Manager and its Affiliates will be under no obligation to make available any research or analysis prior to its public dissemination. Neither the Portfolio Manager nor any of its Affiliates shall have any obligation to seek to obtain any material non-public information about any obligor in respect of any Reference Portfolio Constituent or Hedging Portfolio Constituent.